

# **Iowa's Student Tuition Organization** (STO) Tax Credit Program

The Iowa STO Tax Credit Program has long been a bipartisan supported resource providing opportunities for low-income, single-parent, or working-class families to have a choice in their child's education.

## PARENTS & CHILDREN BENEFIT! TAXPAYER DONORS BENEFIT!

#### The STO Program is a WIN-WIN for Iowans!

Parents and their children win by gaining access to donated tuition dollars for the non-public schools they believe best fit their needs.

Taxpayer donors to the program win by receiving a tax credit for a portion of the money they donate.

the state an average of more than \$12 million every year – unlocking more opportunities for state and local initiatives all citizens enjoy and preventing an increased tax burden on lowans.\*

Iowa's STO Program supports more than 11,000 students each year and is designed to help the parents whose choice in education is restricted by their income or zip code.

In lowa, the state limits the amount of tax credits available to donors. The lower the limit – the less is available to help students.

You can help raise this limit by talking to lowa legislators.

### AND THAT'S NOT ALL – IOWA'S STO PROGRAM HAS A BONUS WINNER:

### \$12 MILLION+ANNUAL SAVINGS FOR ALL IOWA CITIZENS

When parents take advantage of these privately donated tuition funds and attend a non-public school, the costs to educate their children is no longer a cost to state. For more than a decade, the program has saved

#### **CLICK HERE**

TO FIND YOUR STATE LEGISLATORS
AND ADVOCATE TODAY!

\*Source: lowa Department of Revenue analysis of School Tuition data (2007-2017)

